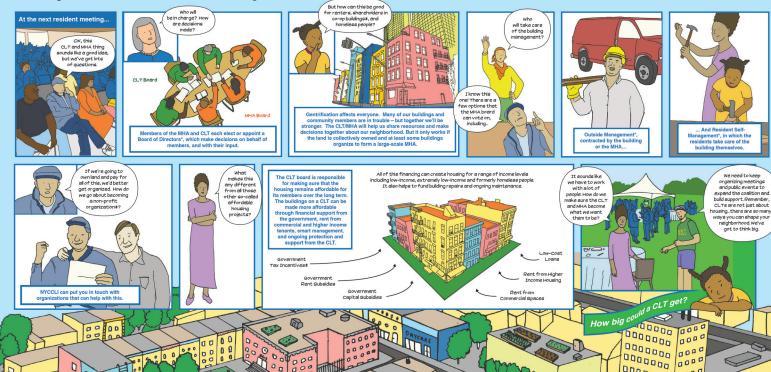


3. Learning More and Making a Plan



4. Key Questions and Next Steps



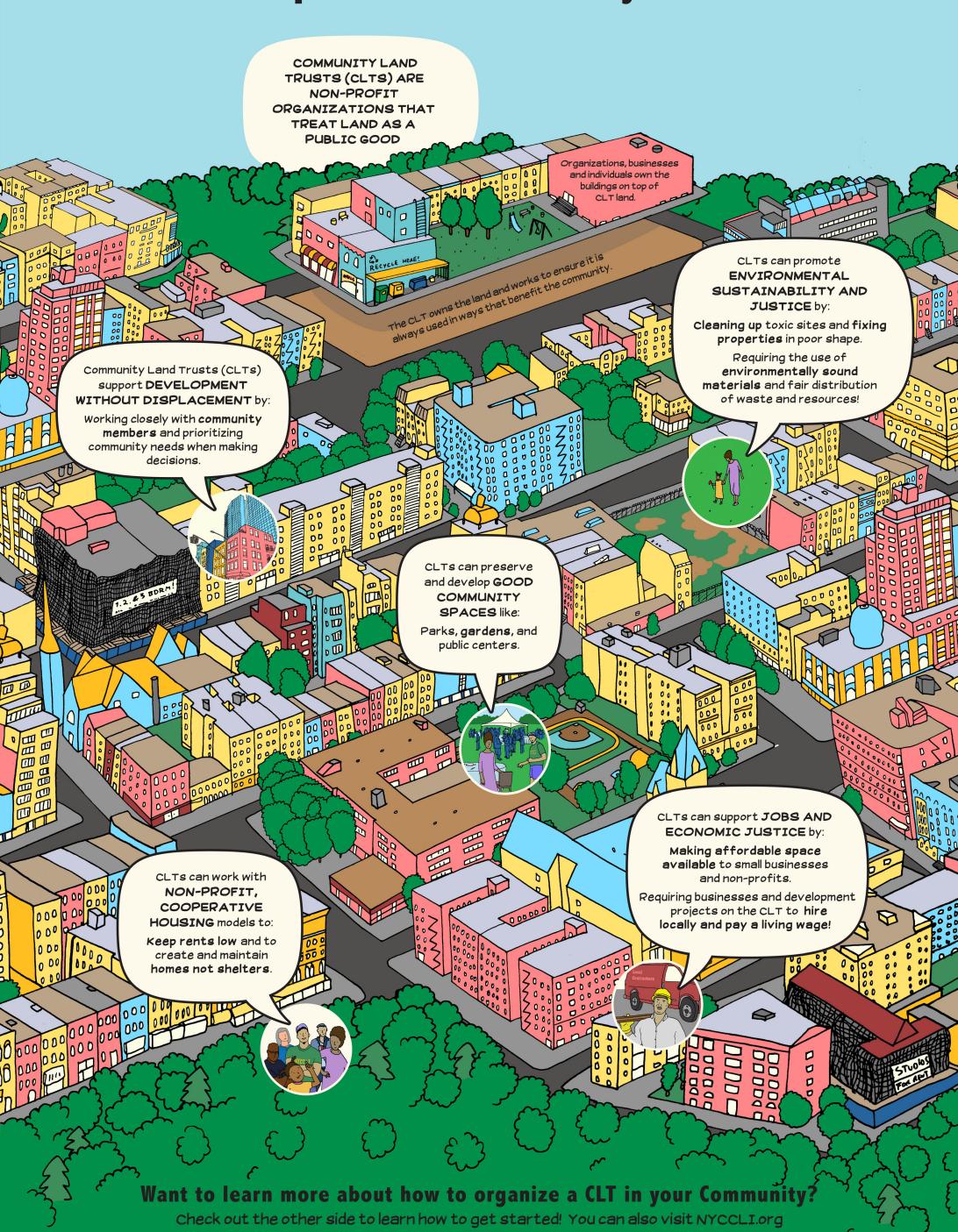
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Worried about Gentrification? Want to be part of a <u>Community Land Trust</u>?



Glossary

'Gentrification: A process in which lower-income neighborhoods, often of color, are transformed by the influx of higher-income people, often white. Gentrification typically results in displacement of lower-income residents and small businesses, leads to privatization or loss of public and community spaces, and changes the overall physical and economic character of the neighborhood.

*Community Land Trust (CLT): A non-profit organization that obtains and holds land in trust (out of the speculative real estate market) on beha of a community. CLTs separate ownership of the land from the structures on top of it, which may be owned and used by organizations, businesses and individuals in ways that benefit the community.

*Mutual Housing Association (MHA): A non-profit, community-based organization that owns and manages housing. MHA housing is meant to be permanently affordable and democratically governed by low- and very low-income rentiers or homeowners, and to support community organizing on an ongoing basis.

*Board of Directors: A group of elected or appointed individuals who are collectively empowered to make major decisions for a corporation (either for-profit or non-profit), within the guidelines established by the corporation's bylaws (fak rules) *Co-op (Cooperative) Building: A building owned by a democratically governed corporation, in which residents vote on a governing board of directors, own shares, have the right to live in a unit within the building, and pay monthly maintenance charges for shared expenses.

*Outside Management: Arrangement in which building maintenance, repairs, bookkeeping, etc are taken care of by a paid individual or corporation

*Resident Self-Management: Arrangement in which most or all maintenance, repairs, bookkeeping, etc. are taken care of by the building's residents.

*Non-profit Organization: A tax-exempt corporation that is mission-driven and uses its income to achieve its goals, rather than for financial gain.

*Government Tax Incentives: A reduction or elimination of taxes by the government in exchange for the creation of a public good, such as affordable housing.

- NYC Community Land Initiative -

The NYC Community Land Initiative (NYCCLI) fight to preserve the right of low-income people to live in the city by supporting Community Land Trusts and other community-led housing and neighborhood development. We believe that land is a common good and that housing is a human right. Housing should be for people, not profit. Decision-making about land and housing should include all community members, and prioritize people with extremely low incomes, who are homeless or otherwise in dire need of housing and not served by the private market. NYCCLI provides technical support and engages in research, popular education, grassroots organizing, and advocacy.

To get involved contact us at info@nyccii.org

This poster was produced by NYCCLI members New Economy Project and Picture the Homeless

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